

Corn, Conventional-2022

NC STATE
UNIVERSITY

ESTIMATED COSTS AND RETURNS PER ACRE, 2022
140 BUSHEL YIELD

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. GROSS RECEIPTS					
CORN	BU.	140.00	\$6.07	\$849.80	_____
TOTAL RECEIPTS:				\$849.80	_____
2. VARIABLE COSTS					
SEED	THOU.	30.00	\$2.66	\$79.68	_____
FERTILIZER					
18-46-0	LBS	135.00	\$0.41	\$55.35	_____
NITROGEN (30% solution)	CWT	3.10	\$25.55	\$79.21	_____
PHOSPHATE (0-46-0)	LBS	0.00	\$0.26	\$0.00	_____
POTASH (0-0-60)	LBS	60.00	\$0.43	\$25.80	_____
LIME (PRORATED)	TON	0.33	\$54.50	\$17.99	_____
HERBICIDES	ACRE	1.00	\$43.67	\$43.67	_____
INSECTICIDES	ACRE	1.00	\$0.00	\$0.00	_____
FUNGICIDES	ACRE	1.00	\$0.00	\$0.00	_____
SURFACTANT	ACRE	1.00	\$4.37	\$4.37	_____
DRYING (3 POINTS)	BU.	140.00	\$0.30	\$42.00	_____
HAULING	BU.	140.00	\$0.50	\$70.00	_____
TRACTOR/MACHINERY	ACRE	1.00	\$31.89	\$31.89	_____
SCOUTING	ACRE	1.00	\$12.00	\$12.00	_____
LABOR	HRS	2.12	\$13.15	\$27.88	_____
INTEREST ON OP. CAP.	DOL.	\$182.92	2.0%	\$3.66	_____
TOTAL VARIABLE COSTS:				\$493.50	_____
3. INCOME ABOVE VARIABLE COSTS:				\$356.30	_____
4. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	\$57.76	\$57.76	_____
TOTAL FIXED COSTS:				\$57.76	_____
5. OTHER COSTS					
GENERAL OVERHEAD	DOL.	\$493.50	7.0%	\$34.55	_____
TOTAL OTHER COSTS:				\$34.55	_____
6. TOTAL COSTS:				\$585.81	_____
7. NET RETURNS TO LAND, RISK, AND MANAGEMENT:				\$263.99	_____

BREAK-EVEN YIELD

			<u>BREAK-EVEN PRICE</u>	
VARIABLE COSTS	81	BU.	VARIABLE COSTS	\$3.53
TOTAL COSTS	97	BU.	TOTAL COSTS	\$4.18

*FERTILIZER COST IS A PRICE PER LB OF FERTILIZER LISTED, FARMERS SHOULD USE SOIL TEST TO DETERMINE NUTRIENT RATES

*FERTILIZER AMOUNTS ARE BASED ON REMOVAL RATES. NUTRIENT REMOVAL RATES CAN BE FOUND [HERE](#)

* THIS BUDGET WAS DEVELOPED FOR PLANNING PURPOSES ONLY AND DOES NOT INCLUDE LAND RENT

*EACH GROWER SHOULD CALCULATE THEIR COST BASED ON THEIR AVERAGE PRICE OF INPUTS AND LOCATION

*SCOUTING COST REPRESENT CUSTOM SOIL TESTING BUT NOT MONITORING CROPS FOR INSECTS OR DISEASE

CORN FOR GRAIN - CONVENTIONAL TILLAGE						
PER ACRE MACHINERY AND LABOR REQUIREMENTS FOR 128 BUSHEL CORN						
MONTH	OPERATION	TIMES OVER	LABOR HOURS	MACHINE HOURS	VARIABLE COSTS	FIXED COSTS
11 thru 3	HEAVY DISK 14'	1.00	0.17	0.15	\$4.61	\$6.34
3, 4, or 5	LIGHT DISKING W/ HERBICIDE 20'	1.00	0.14	0.12	\$3.77	\$3.16
3, 4, or 5	PLANTER 12-ROW	1.00	0.12	0.10	\$5.42	\$14.25
3,4 or 4,5	HIBOY 90'	2.00	0.07	0.06	\$1.52	\$13.54
9 thru 11	COMBINE W/ HEADER 24'	1.00	0.17	0.15	\$9.40	\$17.60
9 thru 11	GRAIN CART 1100	1.00	0.15	0.13	\$7.17	\$2.87
PER ACRE TOTALS FOR SELECTED OPERATIONS			0.94	0.71	\$31.89	\$57.76
UNALLOCATED LABOR(HRS./AC.)			1.18			

INCOME ABOVE VARIABLE COSTS AT DIFFERING YIELDS AND PRICES						
YIELD	PRICE (\$/bu.)					
	BU.	\$5.46	\$5.77	\$6.07	\$6.37	\$6.68
126		\$203.46	\$242.52	\$280.32	\$318.12	\$357.18
133		\$235.95	\$277.18	\$317.08	\$356.98	\$398.21
140		\$268.45	\$311.85	\$353.85	\$395.85	\$439.25
147		\$300.95	\$346.52	\$390.62	\$434.72	\$480.29
154		\$333.45	\$381.19	\$427.39	\$473.59	\$521.33

*NC STATE DOES NOT ENDORSE ANY COMPANY OR CHEMICAL NAMES ASSOCIATED TO ACTIVE INGREDIENTS

*COST ASSUME NO RESISTANCE MANAGEMENT AND LOW WEED PRESSURE

*FARMERS SHOULD CONSULT THE NC CHEMICAL MANUALS FOR RATES AND RESTRICTIONS BEFORE APPLICATION. [CLICK HERE](#)

**CHEMICALS LISTED ARE NOT A RECOMMENDATION FOR CHEMICAL USE BUT A REPRESENTATION OF COST ASSUMPTIONS ONLY

CHEMICAL USE ASSUMPTIONS FOR 140 BUSHEL CORN CONVENTIONAL					
	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	MONTH
**HERBICIDES:					
s-metolachlor+atrazine (Bicep)	QT	2.10	\$10.94	\$22.97	APR
glyphosate (Roundup ultra)	QT	1.00	\$5.63	\$5.63	MAR
2,4-D	PT	1.00	\$2.83	\$2.83	MAR
dicamba (Banvel)	PT	1.00	\$12.24	\$12.24	APR
**INSECTICIDES:					
**FUNGICIDES					
TOTAL:				\$43.67	

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