

Corn, Coastal Plain-Conventional-2021

NC STATE UNIVERSITY

ESTIMATED COSTS AND RETURNS PER ACRE, 2021
128 BUSHEL YIELD, AVERAGE

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. GROSS RECEIPTS					
CORN	BU.	128.00	\$4.49	\$574.72	_____
TOTAL RECEIPTS:				\$574.72	_____
2. VARIABLE COSTS					
SEED	THOU.	28.00	\$2.656	\$74.37	_____
FERTILIZER					
18-46-0	LBS	234.00	\$0.25	\$58.50	_____
NITROGEN (30% solution)	LBS	243.00	\$0.14	\$34.02	_____
PHOSPHATE (0-46-0)	LBS	0.00	\$0.26	\$0.00	_____
POTASH (0-0-60)	LBS	55.00	\$0.21	\$11.55	_____
LIME (PRORATED)	TON	0.33	\$54.50	\$17.99	_____
HERBICIDES	ACRE	1.00	\$32.72	\$32.72	_____
INSECTICIDES	ACRE	1.00	\$0.00	\$0.00	_____
FUNGICIDES	ACRE	1.00	\$0.00	\$0.00	_____
SURFACTANT	ACRE	1.00	\$1.64	\$1.64	_____
DRYING (3 POINTS)	BU.	128.00	\$0.30	\$38.40	_____
HAULING	BU.	128.00	\$0.26	\$33.28	_____
TRACTOR/MACHINERY	ACRE	1.00	\$12.86	\$12.86	_____
CUSTOM HARVEST	ACRE	1.00	\$45.00	\$45.00	_____
SCOUTING	ACRE	1.00	\$12.00	\$12.00	_____
LABOR	HRS	1.13	\$12.67	\$14.32	_____
INTEREST ON OP. CAP.	DOL.	\$121.83	2.7%	\$3.31	_____
TOTAL VARIABLE COSTS:				\$389.96	_____
3. INCOME ABOVE VARIABLE COSTS:				\$184.76	_____
4. FIXED COSTS					
TRACTOR/MACHINERY	ACRE	1.00	\$50.84	\$50.84	_____
TOTAL FIXED COSTS:				\$50.84	_____
5. OTHER COSTS					
GENERAL OVERHEAD	DOL.	\$389.96	7.0%	\$27.30	_____
TOTAL OTHER COSTS:				\$27.30	_____
6. TOTAL COSTS:				\$468.10	_____
7. NET RETURNS TO LAND, RISK, AND MANAGEMENT:				\$106.62	_____

BREAK-EVEN YIELD

VARIABLE COSTS
TOTAL COSTS

87 BU.
104 BU.

BREAK-EVEN PRICE

VARIABLE COSTS
TOTAL COSTS

\$3.05
\$3.66

*FERTILIZER COST IS A PRICE PER LB OF FERTILIZER LISTED, FARMERS SHOULD USE SOIL TEST TO DETERMINE NUTRIENT RATES

*FERTILIZER AMOUNTS ARE BASED ON REMOVAL RATES, NUTRIENT REMOVAL RATES CAN BE FOUND [HERE](#)

* THIS BUDGET WAS DEVELOPED FOR PLANNING PURPOSES ONLY AND DOES NOT INCLUDE LAND RENT

*EACH GROWER SHOULD CALCULATE THEIR COST BASED ON THEIR AVERAGE PRICE OF INPUTS AND LOCATION

*SCOUTING COST REPRESENT CUSTOM SOIL TESTING BUT NOT MONITORING CROPS FOR INSECTS OR DISEASE

CORN FOR GRAIN - COASTAL PLAIN - CONVENTIONAL TILLAGE						
PER ACRE MACHINERY AND LABOR REQUIREMENTS FOR 128 BUSHEL CORN						
MONTH	OPERATION	TIMES OVER	LABOR HOURS	MACHINE HOURS	VARIABLE COSTS	FIXED COSTS
3	HEAVY DISK 20'	2.00	0.22	0.20	\$5.28	\$10.40
5	PLANTER 16-ROW	1.00	0.13	0.12	\$6.05	\$20.01
3 thru 5	HIBOY 90'	3.00	0.10	0.09	\$1.53	\$20.43
PER ACRE TOTALS FOR SELECTED OPERATIONS			0.50	0.41	\$12.86	\$50.84
UNALLOCATED LABOR(HRS./AC.)			0.63			

INCOME ABOVE VARIABLE COSTS AT DIFFERING YIELDS AND PRICES					
YIELD	PRICE (\$/bu.)				
BU.	\$4.04	\$4.27	\$4.49	\$4.71	\$4.94
115	\$79.91	\$106.36	\$131.66	\$156.96	\$183.41
122	\$104.15	\$132.21	\$159.05	\$185.89	\$213.95
128	\$124.92	\$154.36	\$182.52	\$210.68	\$240.12
134	\$145.70	\$176.52	\$206.00	\$235.48	\$266.30
141	\$169.93	\$202.36	\$233.38	\$264.40	\$296.83

*NC STATE DOES NOT ENDORSE ANY COMPANY OR CHEMICAL NAMES ASSOCIATED TO ACTIVE INGREDIENTS

*COST ASSUME NO RESISTANCE MANAGEMENT AND LOW WEED PRESSURE

[*FARMERS SHOULD CONSULT THE NC CHEMICAL MANUALS FOR RATES AND RESTRICTIONS BEFORE APPLICATION. CLICK HERE](#)

**CHEMICALS LISTED ARE NOT A RECOMMENDATION FOR CHEMICAL USE BUT A REPRESENTATION OF COST ASSUMPTIONS ONLY

CHEMICAL USE ASSUMPTIONS FOR 128 BUSHEL CORN CONVENTIONAL					
	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	MONTH
**HERBICIDES:					
s-metolachlor+atrazine (Bicep)	QT	2.10	\$8.06	\$16.92	APR
glyphosate (Roundup ultra)	QT	1.00	\$4.19	\$4.19	MAR
2,4-D	PT	1.00	\$1.82	\$1.82	MAR
dicamba (Banvel)	PT	1.00	\$9.79	\$9.79	APR
**INSECTICIDES:					
**FUNGICIDES					
TOTAL:				\$32.72	

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