

The 2017

Tax

Short Course Series



Copyright: lobzik / 123RF Stock Photo



NC State University - Office of Professional Development is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: nasbaregistry.org.

Conducted by: North Carolina State University Department of Agricultural and Resource Economics, College of Agriculture and Life Sciences, and the Office of Professional Development
In cooperation with: US Internal Revenue Service and NC Department of Revenue

The Intermediate Income Tax Schools

Concentrating on Individual and Compliance Tax Issues

Offered at 8 locations. See page 5.

IRS Program #4552U-T-00022-15-I; 4552U-U-00023-15-I; 4552U-E00002-13-I

Field of Study: Taxes

Check-in: 8:00 am | Program: 8:30 am–4:45 pm

Recommended 16 hours of CPE credit

Fee:

\$259 if paid on or before November 14

\$309 if paid after November 14

This intermediate-level short course, delivered “group live,” will concentrate on individual and compliance tax issues. The session will be especially helpful if you are a practitioner with as little as two years of experience. You will benefit from an effective combination of lecture, example problems, discussion, and questions. The two-day format of this course will give you many opportunities to explore topics. The only prerequisite for this course is a familiarity with business and/or individual tax concerns.

The Advanced Income Tax Schools

Emphasizing Business Taxation

Offered at 4 locations. See page 5.

IRS Program #4552U-T-00024-15-I; 4552U-U-00025-15-I; 4552U-E00002-13-I

Field of Study: Taxes

Check-in: 8:00 am | Program: 8:30 am–4:45 pm

Recommended 16 hours of CPE credit

Fee:

\$259 if paid on or before November 14

\$309 if paid after November 14

This advanced-level short course, delivered “group live,” will help you to develop and refine your tax preparation skills further - especially those needed for the effective and accurate completion of business and more complex individual returns. You will benefit from an effective combination of lecture, example problems, discussion, and questions. The only prerequisite for this course is a familiarity with business and/or individual tax concerns.

Attend Advanced or Intermediate Income Tax Schools and You'll Receive

- A Certificate of Completion that denotes:
 - ▶ 10 hours of Federal Tax Law
 - ▶ 3 hours of Federal Tax Update
 - ▶ 1 hour of NC Tax Update*
 - ▶ 2 hours of Regulatory Ethics
 - ▶ Field of Study: Taxes
- National Income Tax Workbook
- A CD version of the National Income Tax Workbook
- 2017 Federal Tax Handbook
- A tote bag
- 2017 Tax Tips

After completing these courses, you will be able to:

- Identify federal and state tax law updates for the coming year
- Effectively and accurately complete business and individual tax returns
- Communicate to clients how life changes may affect their tax situation
- Answer the tax questions and resolve the tax problems that arise in everyday business and personal transactions
- Recognize the legal tax deductions and exemptions businesses and individuals may claim

Ethics:

Approved by the National Association of State Boards of Accountancy (NASBA). NASBA Sponsor Identification Number 129372.

To receive credit for attendance you must attend both days in the same location and remain in class for the duration of the program, per IRS requirements.

Instructors

Intermediate

Ernest R. Carraway, Jr., J.D., CPA

Curt Lee, ATA, ATP

Michelle Sosnowski, CPA

Guido van der Hoeven, EA

Advanced

Lillian Glover Young, CPA

James L. Holmes, EA

2 hours of Regulatory Ethics included with each of the Intermediate and Advanced Tax Schools (Field of Study: Taxes).

*Per IRS, cannot apply for PTIN reporting

For all following tax courses:

To receive credit for attendance you must remain in class for the duration of the program, per IRS requirements.

Agricultural Taxation Issues Workshops

Offered at 10 locations. See page 5.

IRS Program #4552U-T-00003-13-I

Recommended 8 hours of CPE credit

Check-in: 8:00 am

Program: 8:30 am–4:45 pm

Fee: Only **\$159**

Instructors

Guido van der Hoeven, EA
Mark Megalos

Combining lecture, example problems, discussion, and questions, these one-day workshops, delivered “group live,” are appropriate for all levels of experience. Discuss agricultural and natural resource tax issues including new law changes as they affect agriculture, agricultural tax issues of interest, and law changes regarding timber. You will take home a valuable workbook with detailed examples and problems. There are no prerequisites or advanced preparation for this course.

“This is the most helpful continuing education school that I attend.
The material covered is always useful and practical.”

Lori Stiles, Accountant, Fortis Accounting Service LLC, Goldston, NC

Sub S Corporations: A Road Map for Tax Practitioners

IRS Program #4552U-T-00012-15-I

Field of Study: Taxes

Recommended 16 hours of CPE credit

Date: **October 30 – 31, 2017**

Check-in: 8:00 am

Program: 8:30 am–4:45 pm

Fee:

\$399 if paid on or before October 16

\$425 if paid after October 16

Instructor

Robert W. Jamison, CPA, Ph.D.

A dedicated tax school for Subchapter-S corporations and LLCs having made the corporate election and taxed as a Sub-S corporation.

This directed discussion advanced-level course, delivered “group live,” will review Sub-S corporations and LLCs taxed as a Sub-S. Discussion will cover formation, operation, contributions, and cash distributions. Recent changes in law or rulings will be emphasized. The materials will cover dissolution of a Sub-S corp and impact of shareholders’ choices on taxes. One example is the contribution of property to the corporation upon organization and its subsequent sale. The focus will be on closely-held corporations although the instructor may address all types of Sub-S corp questions. Primary class material will come from the course text, *S Corporation: A Road Map for Tax Practitioners*. You will be working with facts and the tax consequences for shareholders and the Sub-S corporation. A networking lunch is included each day. The only prerequisite for this course is a working knowledge of taxation, corporate structure, and how flow-through works.

Attend and You Will Learn:

- Basic eligibility rules
- Late election relief rules
- IRS policy and judicial rules regarding compensation of shareholder-employees
- Basis planning techniques
- The relationship of the net investment income tax to S corporation shareholders
- Gain awareness of the built-in gains tax
- Strategies for using subsidiary corporations
- Structuring the purchase or sale of an S corporation

“This is one of the best courses I have taken in terms of usefulness of material and clarity of presentation.”

Fern H. Shubert, CPA, Marshville, NC

Introductory Income Tax Workshop

Focusing on Federal Form 1040 Preparation

IRS Program #4552U-U-00010-14-I
Recommended 8 hours of CPE credit
Date: **January 10, 2018**
Check-in: 8:00 am
Program: 8:30 am - 4:45 pm

Fee:
\$199 if paid on or before January 3
\$225 if paid after January 3

Instructor

Guido van der Hoeven, EA

This valuable fundamentals session is geared towards individuals just beginning their careers in tax preparation. This course also provides a timely update for 2016. Take advantage of an effective combination of lecture, example problems, discussion and questions. In this one-day seminar, you will have the opportunity to investigate topics including income, expenses, dependents, Schedule C, ordinary versus capital gains income, filing status, and more.

“Very helpful and informative especially for new-comers or first year tax accountant/preparer.”

Sonia Suber, Accountant/Bookkeeper/Tax Preparer, Zip Zap, Hendersonville, NC



Accounting and Tax Planning For Partnerships

IRS Program #4552U-T-00027-17-I
Recommended 8 hours of CPE Credit
Field of Study: Taxes
Date: **August 17, 2017**
Check-in: 8:00 am
Program: 8:30 am - 4:45 pm

Fee:
\$189 if paid on or before August 3
\$219 if paid after August 3

Instructor

Gregory J. Bouchard

Transferring the closely-held business can be challenging--especially if the business is profitable and growing rapidly. This seminar, delivered “group-live,” is an intermediate course designed to explain how to take advantage of the partnership structure to both build the net worth of the younger generation while providing for the comfortable exit of the older generation. Along the way, the Internal Revenue Tax Code (IRC) has placed a few land mines but also some nuggets of gold. This course will provide you with an effective road-map to increase the after-tax wealth of your clients.

The majority of the presentation will be related to taxation as you consider business succession. However, both the profits interest and retiring partner models also allow for the gradual transfer of management responsibility--an absolute key to any business continuity plan. You will be looking at a case study throughout the seminar (including Federal tax forms) and will have opportunity to raise management-related issues along the way. The prerequisite for this course is a working knowledge of taxation.

Attend and You Will Learn

- Overview of Partnership and Taxes
- Gifting and Sale of Partnership Interests
- Guaranteed Payment Strategies
- Capital Account and Basis Tracking
- Transfer of Ownership Planning
- Case Study with Forms Review

For more information regarding administrative policies such as complaints and refunds, please contact the Office of Professional Development at [919.515.2261](tel:919.515.2261).

2017 Tax School Registration Form

Indicate your choice of level, school and location by checking the appropriate box.

Income Tax Schools

OPD-ARTAX-N

Fee: \$259 if paid on or before November 14 \$309 if paid after November 14

Intermediate

November 27 – 28, 2017

- Asheville (080) **New Location!**
Crowne Plaza Resort
- Fayetteville (081)
DoubleTree by Hilton Hotel

November 29 – 30, 2017

- Concord (082)
Cabarrus Arena & Event Center
- Clemmons (083)
Village Inn Event Center

December 4 – 5, 2017

- Greenville (084)
Holiday Inn Greenville
- Colfax (085) **New Location!**
Conference Center at
Guilford Tech

December 6 – 7, 2017

- Raleigh (086)
McKimmon Conference &
Training Center
- Wrightsville Beach (087)
Holiday Inn Resort

Advanced

November 27 – 28, 2017

- Fayetteville (088)
DoubleTree by Hilton Hotel
Fayetteville

November 29 – 30, 2017

- Concord (089)
Cabarrus Arena & Event Center

December 4 – 5, 2017

- Colfax (090) **New Location!**
Conference Center at
Guilford Tech

December 6 – 7, 2017

- Raleigh (091)
McKimmon Conference &
Training Center

Agricultural Taxation Issues Workshops

OPD-ARFTI-N

Fee: \$159

- October 25, 2017 (067)**
Robeson County Center, O.P.
Owens Agriculture Center
Lumberton, NC

- October 27, 2017 (069)**
Wilson County Agricultural Center,
Wilson, NC

- November 3, 2017 (072)**
Guilford County Extension Office
Greensboro, NC

- November 8, 2017 (075)**
Mountain Horticultural Crops
Research & Extension Center
Mills River, NC

- October 26, 2017 (068)**
Duplin County Extension Office
Kenansville, NC

- October 31, 2017 (070)**
Cunningham Research Station
Kinston, NC

- November 6, 2017 (073)**
Union County Extension Office
Monroe, NC

- November 15, 2017 (076)**
Moore County Extension Center
Carthage, NC

- November 2, 2017 (071)**
Bob Martin Agricultural Center
Williamston, NC

- November 7, 2017 (074)**
Iredell County Extension Center
Statesville, NC

Accounting and Tax Planning for Partnerships

OPD-ARATPP-N-001

Fee: \$189 if paid on or before August 3 \$219 if paid after August 3

- August 17, 2017** McKimmon Conference & Training Center, Raleigh NC

Sub S Corporations: A Road Map for Tax Practitioners

OPD-ARSSP-N-003

Fee: \$399 if paid on or before October 16 \$425 if paid after October 16

- October 30-31, 2017** McKimmon Conference & Training Center, Raleigh NC

Introductory Income Tax Workshop

OPD-ARITS12-N-006

Fee: \$199 if paid on or before January 2, 2018 \$225 if paid after January 2, 2018

- January 10, 2018** McKimmon Conference & Training Center, Raleigh NC

Priority Code

F	1	7	1	4	W	B
---	---	---	---	---	---	---

Note: For fastest service, please enter the priority code from your mailing label. Enter this code even if label is addressed to someone else. Thank you!

Registration and Payment

The easiest way to guarantee your place is to pay with a credit card. Payment must accompany registration, and be received by the first day of the program. Faxed registrations without a credit card # or a purchase order will not be accepted.

Call: **919.515.2261** Fax: **919.515.7614**

Payer: Company Self

Payment Method: American Express VISA MasterCard Diners Club
Corporate Card? Yes No

First Name _____ Middle Initial _____ Last Name _____ Date of Birth* mm/dd _____

Title _____

PTIN# (only if you need your hours reported to the IRS) _____

Firm/Org _____

Work Address _____

City _____ State _____ Zip _____

Email _____

Work Phone _____

Card Account # _____

Expiration Date _____

Amount _____

Cardholder Name _____

Cardholder Signature (Required) (Seal) _____

Check Enclosed (U.S. banks only) (Do not fax.)
(Payable to NC State University)
Please write the name(s) of participant(s) on the face of the check(s). Mail to: OPD Registration Coordinator,
NC State University, CB 7401, Raleigh, NC 27695-7401

*In lieu of SSN, your date of birth is required as a personal identifier for internal record keeping by this university. Please duplicate this form for multiple registration. You may want to make a copy for your records.

NC STATE UNIVERSITY

Office of Professional Development
Box 7401
Raleigh, NC 27695-7401

Return Service Requested

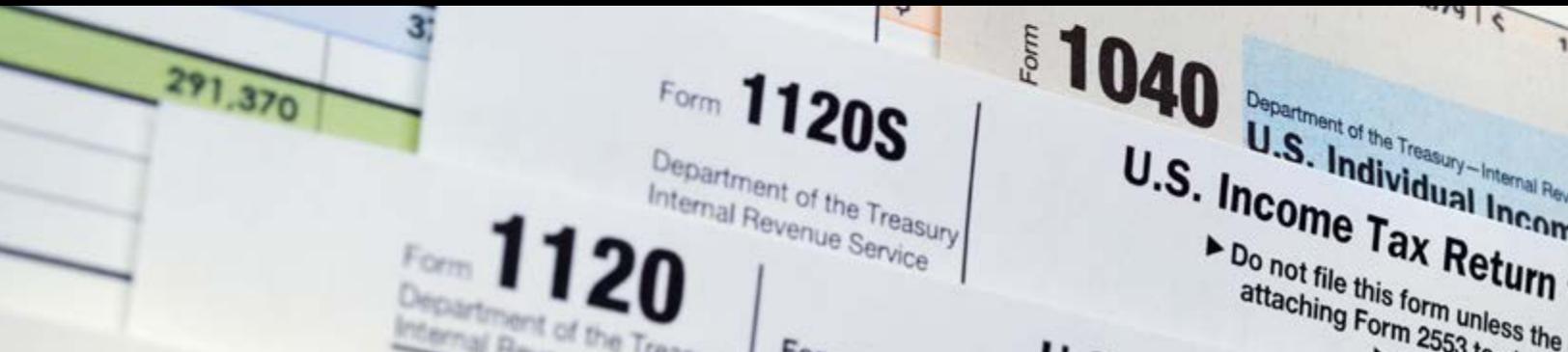
Attention Mail Room Personnel:

Please re-route if necessary!

Nonprofit Organization
U.S. Postage
PAID
North Carolina
State University

F1714

The 2017 **Tax** Short Course Series



NC STATE UNIVERSITY

Office of Professional Development

NC STATE UNIVERSITY

College of Agriculture and Life Sciences

 APPROVED
CONTINUING EDUCATION
PROVIDER
Provider #4522U