Corn, High Yield History*- 2025

ESTIMATED COSTS AND RETURNS PER ACRE, 2025 180 BUSHEL AVERAGE YIELD HISTORY

			PRICE OR	TOTAL	YOUR	
	UNIT	QUANTITY	COST/UNIT	PER ACRE	FARM	
GROSS RECEIPTS						
CORN***	BU	180.00	\$5.16	\$928.80		
TOTAL RECEIPTS:				\$928.80 _		
. VARIABLE COSTS						
CORN SEED	THOU.	31.00	\$3.56	\$110.36 _		
FERTILIZER						
18-46-0 DAP	LBS	173.00	\$0.39	\$67.47		
UAN-32	LBS	410.00	\$0.15	\$61.50 _		
46% SUPERPHOSPHATE	LBS	0.00	\$0.35	\$0.00		
0-0-60 MURATE OF POTASH	LBS	78.00	\$0.23	\$17.94		
LIME SPREAD	TON	0.33	\$82.00	\$27.06		
HERBICIDES**	ACRE	1.00	\$31.51	\$31.51		
INSECTICIDES**	ACRE	1.00	\$4.76	\$4.76		
FUNGICIDES**	ACRE	1.00	\$7.69	· ·		
DRYING (3 POINTS)	BU.	180.00	\$0.20	\$36.00		
HAULING	BU.	180.00	\$0.60	\$108.00		
FERTILIZER SPREADING	ACRE	1.00	\$12.00	\$12.00 <u></u>		
TRACTOR/MACHINERY	ACRE	1.00	\$78.37	\$78.37 _		
CONSULTING SERVICES****	ACRE	1.00	\$26.00	\$26.00 _		
LABOR	HRS	1.58		\$20.00 <u></u> \$24.98 _		
INTEREST ON OP. CAP.			\$15.81			
INTEREST ON OP. CAP.	DOL.	\$215.82	5.375%	\$11.60		
TOTAL VARIABLE COSTS:			=	\$625.24 _		
. INCOME ABOVE VARIABLE COSTS:				\$303.56		
I. FIXED COSTS						
TRACTOR/MACHINERY	ACRE	1.00	\$148.34	\$148.34		
			=			
TOTAL FIXED COSTS:				\$148.34 _		
5. OTHER COSTS						
GENERAL OVERHEAD	DOL.	\$625.24	7.0%	\$43.77 _		
TOTAL OTHER COSTS:			=	\$43.77 _		
6. TOTAL COSTS:				\$817.35 _		
	\$111.45					
(. NET RETURNS TO LAND, RISK, AND MA	7. NET RETURNS TO LAND, RISK, AND MANAGEMENT:					

BREAK-EVEN YIELD			BREAK-EVEN PRICE		
VARIABLE COSTS	121	BU.	VARIABLE COSTS	\$3.47	
TOTAL COSTS	158	BU.	TOTAL COSTS	\$4.54	

-THIS BUDGET WAS DEVELOPED FOR PLANNING PURPOSES ONLY AND DOES NOT INCLUDE LAND RENT, EACH GROWER SHOULD CALCULATE THEIR COST BASED ON THEIR PRICE OF INPUTS, LOCATION, AND MAINTENANCE PRACTICES

- FERTILIZER AMOUNTS ARE BASED ON HISTORICAL DATA OF REMOVAL RATES FOR N, P2O5, K20 AND YIELD. GROWERS SHOULD SOIL SAMPLE TO DETERMINE RATES OF APPLICATION FOR NUTRIENTS IN CORN

-IT IS ASSUMED GROWERS ARE PRACTICING REFUGE PLANTING

PER ACRE MACHINERY AND LABOR REQUIREMENTS								
MONTH	OPERATION	TIMES	LABOR	MACHINE	VARIABLE	FIXED		
		OVER	HOURS	HOURS	COSTS	COSTS		
2		1.00	0.40	0.40	¢4 70	¢40.70		
_	HEAVY DISK 20'	1.00	0.12	0.10	\$4.78	\$12.70		
2	TANDOM LIGHT DISK 30'	1.00	0.08	0.07	\$5.05	\$10.83		
5	PLANTER 16-ROW	1.00	0.14	0.12	\$7.26	\$32.47		
5	HIBOY 90'	4.00	0.10	0.08	\$16.64	\$28.64		
5	COMBINE LARGE W/ HEADER 30'	1.00	0.14	0.12	\$39.41	\$56.10		
5	GRAIN CART 2000	1.00	0.12	0.10	\$5.23	\$7.60		
PER AC	RE TOTALS FOR							
SELECT	ED OPERATIONS		0.70	0.59	\$78.37	\$148.34		
UNALLC	DCATED LABOR(HRS./AC.)		0.88					

-EQUIPMENT SELECTION IN THESE BUDGETS VARY FOR COST REPRESENTATION OF VARIATION IN PRACTICES, ACTUAL EQUIPMENT SELECTION WILL VARY FROM FARM TO FARM AND REGION TO REGION

INCOME ABOVE VARIABLE COSTS AT DIFFERING YIELDS AND PRICES								
YIELD	PRICE (\$/bu.)							
BU.	\$4.64		\$4.90	\$5.16	\$5.42	\$5.68		
151	\$96.84		\$136.10	\$175.36	\$214.62	\$253.88		
166	\$154.26		\$197.42	\$240.58	\$283.74	\$326.90		
180	\$207.86		\$254.66	\$301.46	\$348.26	\$395.06		
194	\$261.46		\$311.90	\$362.34	\$412.78	\$463.22		
209	\$318.88		\$373.22	\$427.56	\$481.90	\$536.24		

*THE YIELD REPRESENTED IN THIS BUDGET IS NOT A FUNCTION OF THE MAINTENANCE PRACTICES LISTED. IT IS ASSUMED FARMERS WILL ADJUST THEIR MAINTENANCE PRACTICES BASED ON THEIR ABILITY TO MAXIMIZE PROFIT WITH THEIR GIVEN YIELD HISTORY. **HERBICIDE COST ASSUMED NO RESISTANCE MANAGEMENT, GROWERS SHOULD ONLY APPLY PESTICIDES AS NEEDED

CORN PRICES IN THIS BUDGET ARE BASED ON FUTURES PRICES + .85 BASIS FOR LOCAL CONTRACTS FORWARD AT 2025 HARVEST *CONSULTING SERVICES INCLUDE SOIL SAMPLING WITH ANALYSIS AND IN SEASON SCOUTING

Prepared by: Derek Washburn and Cassie Scanlan, NC State Department of Agricultural and Resource Economics Edited by: Ron Heiniger, Ryan Heiniger, Jenny Carleo, Charles Cahoon, and Daisy Ahumada, NC State Department of Crop and Soil Science