

# Cotton, No-Till -2023

NC STATE  
UNIVERSITY

ESTIMATED COSTS AND RETURNS PER ACRE, 2023  
830 POUND YIELD

	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
<b>1. GROSS RECEIPTS</b>					
COTTON LINT	LBS	900.00	\$0.81	\$729.00	_____
COTTON SEED*****	LBS	1503.00	\$0.15	\$225.45	_____
TOTAL RECEIPTS:				<b>\$954.45</b>	_____
<b>2. VARIABLE COSTS</b>					
SEED	THOU.	46.00	\$2.41	\$110.86	_____
FERTILIZER****					
NITROGEN (30% solution)	LBS	180.00	\$0.36	\$64.80	_____
PHOSPHATE (DAP 18-46-0)	LBS	65.00	\$0.56	\$36.40	_____
POTASH (0-0-60)	LBS	50.00	\$0.51	\$25.50	_____
BORON	LBS	3.00	\$1.50	\$4.50	_____
SULFUR	LBS	10.00	\$0.28	\$2.80	_____
LIME (PRORATED)	TON	0.33	\$57.00	\$18.81	_____
HERBICIDES	ACRE	1.00	\$76.40	\$76.40	_____
INSECTICIDES	ACRE	1.00	\$21.23	\$21.23	_____
GROWTH REG. & DEFOLIANTS	ACRE	1.00	\$37.07	\$37.07	_____
SCOUTING	ACRE	1.00	\$20.00	\$20.00	_____
GINNING*****	LBS	900.00	\$0.251	\$225.45	_____
CROP INSURANCE	ACRE	1.00	\$30.00	\$30.00	_____
TRACTOR/MACHINERY	ACRE	1.00	\$172.71	\$172.71	_____
LABOR	HRS	2.59	\$14.16	\$36.67	_____
INTEREST ON OP. CAP.	DOL.	\$303.88	8.0%	\$24.31	_____
TOTAL VARIABLE COSTS:				<b>\$907.51</b>	_____
<b>3. INCOME ABOVE VARIABLE COSTS:</b>				<b>\$46.94</b>	_____
<b>4. FIXED COSTS</b>					
TRACTOR/MACHINERY	ACRE	1.00	\$195.33	\$195.33	_____
TOTAL FIXED COSTS:				<b>\$195.33</b>	_____
<b>5. OTHER COSTS</b>					
GENERAL OVERHEAD	DOL.	\$907.51	7.0%	\$63.53	_____
TOTAL OTHER COSTS:				<b>\$63.53</b>	_____
<b>6. TOTAL COSTS:</b>				<b>\$1,166.37</b>	_____
<b>7. NET RETURNS TO LAND, RISK, AND MANAGEMENT:</b>				<b>-\$211.92</b>	_____

<b><u>BREAK-EVEN YIELD</u></b>		<b><u>BREAK-EVEN PRICE</u></b>	
VARIABLE COSTS	842 LBS	VARIABLE COSTS	\$0.76
TOTAL COSTS	1167 LBS	TOTAL COSTS	\$1.05

\* THIS BUDGET WAS DEVELOPED FOR PLANNING PURPOSES ONLY AND DOES NOT INCLUDE LAND RENT

\*\*PRICES PAID TO FARMERS ARE SUBJECT TO CHANGE BASED ON MARKET CONDITIONS

\*\*\* LINT PRICE ASSUMES A LOCAL BASE PRICE PLUS FUTURES AT THE TIME OF PUBLICATION

\*\*\*\*FERTILIZATION RATES ARE AN ASSUMPTION OF REALIZED COST BASED ON REMOVAL RATES AND NC RECOMMENDATIONS OF .09 LBS N/LB LINT

\*\*\*\*\*MOST GROWERS ARE GIVEN GINNING IN EXCHANGE FOR COTTON SEED, THIS BUDGET SHOWS SEED PRICE AND GINNING COST AS OFFSETTING

COTTON - NO-TILL						
PER ACRE MACHINERY AND LABOR REQUIREMENTS FOR 830 LBS COTTON - CONV. TILLAGE						
MONTH	OPERATION	TIMES OVER	LABOR HOURS	MACHINE HOURS	VARIABLE COSTS	FIXED COSTS
4	PLANTER NO-TILL 8-ROW	1.00	0.14	0.12	\$7.79	\$15.91
3 thru 9	HIBOY 90'	10.00	0.36	0.30	\$61.10	\$72.00
10	COTTON PICKER 6-ROW	1.00	0.24	0.20	\$90.91	\$91.84
10	BALE HAULER	1.00	0.41	0.34	\$12.91	\$15.58
PER ACRE TOTALS FOR SELECTED OPERATIONS			1.15	0.96	\$172.71	\$195.33
UNALLOCATED LABOR(HRS./AC.)			1.44			

INCOME ABOVE VARIABLE COSTS AT DIFFERING YIELDS AND PRICES						
YIELD	PRICE (\$/lbs.)					
LINT ----->>	\$0.65	\$0.73	\$0.81	\$0.89	\$0.97	
SEED ----->>	\$0.150	\$0.150	\$0.150	\$0.150	\$0.150	
540	902	-\$331.03	-\$287.83	-\$244.63	-\$201.43	-\$158.23
720	1202	-\$214.12	-\$156.52	-\$98.92	-\$41.32	\$16.28
900	1503	-\$97.06	-\$25.06	\$46.94	\$118.94	\$190.94
1080	1804	\$20.00	\$106.40	\$192.80	\$279.20	\$365.60
1260	2104	\$136.91	\$237.71	\$338.51	\$439.31	\$540.11

\*NC STATE DOES NOT ENDORSE ANY COMPANY OR CHEMICAL NAMES ASSOCIATED TO ACTIVE INGREDIENTS  
 \*\*CHEMICALS LISTED ARE NOT A RECOMMENDATION FOR CHEMICAL USE BUT A REPRESENT MID RANGE COST IN NC PER ACRE

CHEMICAL USE ASSUMPTIONS FOR 830 LBS COTTON - CONV. TILLAGE						
	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	MONTH	
<b>**HERBICIDES</b>						
flumioxazin (Valor)	OZ	1.00	\$5.86	\$5.86	MAY	
2,4-D	PT	1.00	\$2.83	\$2.83	MAY	
glyphosate (Roundup ultra)	QT	3.00	\$5.63	\$16.88	3X APR, MAY, JUN	
s-metolachlor (Dual Magnum EC)	PT	1.00	\$10.78	\$10.78	2 X MAY, JUN	
dicamba (Banvel)	PT	2.00	\$12.23	\$24.47	JUN	
glufosinate	OZ	29.00	\$0.54	\$15.58	JUN	
<b>**INSECTICIDES</b>						
imidacloprid (Admire Pro)	OZ	1.70	\$1.31	\$2.23	MAY	
Transform (sulfoxaflor)	OZ	2.25	\$5.50	\$12.38	JUL	
bifenthrin	OZ	2.50	\$1.03	\$2.58	AUG	
acephate (Orthene)	OZ	8.00	\$0.51	\$4.04	AUG	
<b>**GROWTH REGULATOR &amp; DEFOLIANTS</b>						
mepiquat chloride (Pix)	OZ	16.00	\$0.34	\$5.47	2X JUN, JUL	
ethephon+cyclanilide (Finish6)	QT	0.75	\$17.19	\$12.89	SEP	
tribufos (Folex)	OZ	12.00	\$0.53	\$6.33	SEP	
thidiazuron (FreeFall)	OZ	3.20	\$3.87	\$12.38	SEP	
TOTAL:				\$134.70		

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