

Agriculture and Agribusiness

NORTH CAROLINA'S NUMBER ONE INDUSTRY

Agriculture and agribusiness — food, fiber and forestry — account for one-sixth of the state's income and employees. Over 17 percent, or over \$91.8 billion of the \$538 billion gross state product is contributed by food, fiber and forestry industries. These industries account for 728,000 of the state's 4.4 million employees. The following are the value-added incomes derived from the state's agricultural and agribusiness sector in 2017.

Total Income

Agriculture/Food Industries	
total income	\$77.8B
share of N.C. income	14.5%
Natural Fiber Industries	
total income	\$4.8B
share of N.C. income	0.9%
Forestry Industries	
total income	\$9.2B
share of N.C. income	1.7%
Agriculture:	
Food, Fiber and Forestry Industries	
total income	\$91.8B
share of N.C. income	17.1%
Total N.C. Income for 2017	
Gross State Product	\$538B

Agriculture and Agribusiness Employment

728,000, or 17 percent of North Carolina's 4.4 million employees work in agriculture.

Value-Added Income

The figures reflect value-added income for 2017. At the farm level, value-added is sales. At the manufacturing, wholesale and retail levels, value-added is sales minus the cost of non-labor inputs. Value-added does not include the value of non-North Carolina produced inputs, and value-added avoids the multiple counting of a product used several times in the production chain.

All figures expressed in billions of dollars (B).

Fiber Industries

including natural fiber-based manufacturing, wholesaling and retailing

Manufacturing	\$1.5B
<i>Including textile mill and apparel production</i>	
Wholesaling	\$1.3B
<i>including apparel, piece goods and notions</i>	
Retailing	\$2.0B
<i>including apparel and accessory stores</i>	
Category Total	\$4.8B

Forestry Industries

including farm production and the manufacture of furniture, lumber, wood and paper products

Farming	\$0.3B
<i>including total income from farm and commercial forestry</i>	
Manufacturing	\$4.7B
<i>including wood products and paper products</i>	
Wholesaling	\$3.1B
<i>including lumber, paper and furniture</i>	
Retailing	\$1.1B
<i>including furniture</i>	
Category Total	\$9.2B

Agriculture and Food Industries

including farming, manufacturing, wholesaling and retailing firms

Farming	\$17.5B
<i>including crops, livestock, aquaculture, ornamentals and turf</i>	
Manufacturing	\$31.3B
<i>including food and tobacco products and agricultural chemicals</i>	
Wholesaling	\$8.0B
<i>including food, tobacco, farm supplies and products</i>	
Retailing	\$21.0B
<i>including food stores and restaurants</i>	
Category Total	\$77.8B