

# Agriculture and Agribusiness

# NORTH CAROLINA'S NUMBER ONE INDUSTRY

Agriculture and agribusiness — food, fiber and forestry — account for one-sixth of the state's income and employment. Almost 16 percent, or over \$103.2 billion of the \$662 billion gross state product is contributed by food, fiber and forestry industries. These industries account for 736,679 of the state's 4.6 million employees in 2021. The following are the value-added incomes derived from the state's agricultural and agribusiness sector in 2021.

#### **Total Income**

| Aaricu | lture. | /Food | Industries |  |
|--------|--------|-------|------------|--|

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|-------------------------------------|----------|
| total income                        | \$88.5B  |
| share of N.C. income                | 13.4%    |
| Natural Fiber Industries            |          |
| total income                        | \$4.8B   |
| share of N.C. income                | 0.7%     |
| Forestry Industries                 |          |
| total income                        | \$9.9B   |
| share of N.C. income                | 1.5%     |
| Agriculture:                        |          |
| Food, Fiber and Forestry Industries |          |
| total income                        | \$103.2B |
| share of N.C. income                | 15.6%    |

### **Agriculture and Agribusiness Employment**

**736,679**, or **16** percent of North Carolina's 4.6 million employees work in agriculture and agribusiness.

## **Value-Added Income**

The figures reflect value-added income for **2021**. At the farm level, value-added is sales. At the manufacturing, wholesale and retail levels, value-added does not include the value of non-North Carolina produced inputs, and value-added avoids the multiple counting of a product used several times in the production chain.

All figures expressed in billions of dollars (B).

#### **Fiber Industries**

| Category Total   | \$4 8R |
|--|--------|
| Retailing including apparel and accessory stores                       | \$2.4B |
| Wholesaling including apparel, piece goods and notions                 | \$1.6B |
| Manufacturing<br>Including textile mill and apparel production         | \$0.8B |
| including natural fiber-based manufacturing, wholesaling and retailing |        |
|  |        |

#### **Forestry Industries**

| Category Total  | \$9.9B |
|---|--------|
| Retailing including furniture   | \$1.3B |
| Wholesaling including lumber, paper and furniture   | \$4.0B |
| Manufacturing including wood products and paper products                                    | \$4.3B |
| Farming including total income from farm and commercial forestry                            | \$0.3B |
| including farm production and the manufacture of furniture, lumber, wood and paper products | !      |

| Category Iotal  | <b>39.9</b> D |
|---|---------------|
| Agriculture and Food Industries including farming, manufacturing, wholesaling and retailing firms |               |
| Farming including crops, livestock, aquaculture, ornamentals and turf                             | \$17.4B       |
| Manufacturing including food and tobacco products and agricultural chemicals                      | \$35.1B       |
| Wholesaling including food, tobacco, farm supplies and products                                   | \$10.2B       |
| Retailing   | \$25.8B       |

including food stores and restaurants

**Category Total** 

\$88.5B