

ARE 301 Intermediate Microeconomics
Spring 2021, Asynchronous Online instruction.

Instructor: Dr. Tomislav Vukina
e-mail: tom_vukina@ncsu.edu

Teaching Assistant: Daniyar Zhumadilov
e-mail: dzhumad@ncsu.edu

Office Hours

- Office hours will be held on Zoom throughout the entire semester (not on wellness days):
Instructor: Tuesdays 1:30 – 2:45 PM, or by appointment.
TA: Mondays 4:00 – 5:15 PM and Thursdays 1:30 – 2:45 PM, or by appointment.
- If you have questions about the material presented in the textbook or in my recorded lectures, you should come to my office hours. If you need additional help with algebra, calculus, problem solving or homework assignments you should come to my teaching assistant's tutorials.

Course Expectations Related to COVID-19

- **Course Meeting Schedule**

Your course is an asynchronous online course. This means that there are readings, recorded lectures and other course content that does not need to be viewed at a specific time each day. However, you will need to spend minimum of 5 hours on average every week to keep up with the material covered in this course according to the detailed schedule outlined on your course Moodle page. In addition to your own independent work, there is also online real-time help available (office hours and tutorials) provided by your instructor and his teaching assistant according to the above published schedule (check for Zoom links on the Moodle page). Be sure to pay attention to any updates to the course schedule as the information in this syllabus may change. The best way to keep informed about everything that is going on in class is to check your course page on Moodle regularly and pay attention to emails which I will send to students on the regular basis.

- **Readings**

Robert S. Pindyck and Daniel L. Rubinfeld. "Microeconomic". 9th Edition. Pearson.

The material in the textbook has not changed very much in recent editions so you should be fine if you use an earlier edition of the book. However, in addition to the textbook, you also need access to homework/testing/practicing software package called MyLab Economics. Purchasing options for Microeconomics 9e by Pindyck/Rubinfeld:

MyLab access card 9780134143071
With eText: \$89.99 net to bookstore
From Pearson: \$99.99
Without eText: \$49.99 net to bookstore
Shipped free loose leaf print book option from MyLab: \$24.99

- **Technology Requirements**

This course requires having a computer (desktop or laptop) with camera, microphone, stable access to internet and installed Zoom software. Once you bought MyLab, you will need to set up your account. The tutorial how to set up an account, i.e. Student Registration Instruction, is provided to you on a separate sheet of paper posted on Moodle. If you have problems setting up an account, you should call vendor's technical support and not your instructor. You need to have an active account in place as soon as possible but no later than Monday, January 25, 2021.

- **Prerequisites**

MA 121 or 131 - Elements of Calculus
EC 201 or ARE 201 – Principles of Microeconomics

- **Course Requirements**

Homework assignments with MyLab (12 of them - practice homework plus 11 regular homeworks) evenly spread throughout the semester). Only 10 best homeworks (not counting the practice homework) will count for grade. You can work on those assignments in increments, i.e. you do not have to complete the assignment in one session. Homework assignments are always due on Mondays at midnight. The exact dates when specific assignments are due are indicated on the Moodle page. If you miss the specified deadline for completing a particular homework, the access to it will be automatically terminated and you will get zero points for the missed assignment. No excuses will be granted, so please give yourself ample time to finish the assignment before the specified deadline.

Three online exams; all non-cumulative, equally sized and equally valued, administered on a specific day listed in the course outline and Moodle page. You will only have 75 minutes to complete them once you start, but you will have a 12 hours window during which the exam will be available. It is expected that you complete the exam in one sitting but in case you get disconnected due to internet problems, you will be allowed to come back to your test but the total allocated time will still be only 75 minutes. There will be no traditional final exam.

Course Outline and Reading Assignments

1. Introduction – P. & R. Chapter 1
2. Supply and Demand – P. & R. Chapter 2
3. Consumer Behavior – P. & R. Chapter 3
4. Individual and Market Demand – P. & R. Chapter 4
- **First Exam – Thursday, February 18; available 11:00 AM – 11:00 PM.**
5. Production – P. & R. Chapter 6
6. Cost of Production – P. & R. Chapter 7
7. Profit Maximization and Competitive Supply – P. & R. Chapter 8
8. The Analysis of Competitive Markets – P. & R. Chapter 9
- **Second Exam – Thursday, March 25; available 11:00 AM – 11:00 PM.**
9. Monopoly and Monopsony – P. & R. Chapter 10
10. Pricing with Market Power – P. & R. Chapter 11
11. Introduction to Game Theory – P. & R. Chapter 13
12. Monopolistic Competition and Oligopoly – Chapter 12
- **Third Exam – Thursday, April 29; available 11:00 AM – 11:00 PM.**

Grading/Scheduling Changing Options Related to COVID-19

- The final grade will be determined as follows:
Exams – 25% each
Homework assignments – 25%
- One should expect the following performance/grade schedule:
90 - 100 = A range;
75 - 89 = B range;

61 - 74 = C range;
51 - 60 = D range.

If the delivery mode has a negative impact on your academic performance in this course, the university has provided tools to potentially reduce the impact:

- **Enhanced S/U Grading Option:** [Enhanced Satisfactory/ Unsatisfactory Grading Option](#)
- **Late Drop:** [Enhanced Late Drop Option](#)

In some cases, another option may be to request an incomplete in the course. Before using any of these tools, discuss the options with your instructor and your academic advisor. Be aware that if you use the enhanced S/U, you will still need to complete the course and receive at least a C- to pass the course.

Academic Integrity in the Completion of Course Requirements

All listed assignments are individual in nature. As much as you are encouraged to be cooperative and collaborate with your fellow students in many other settings that you may encounter during your education at NCSU, this is not one of them. Of course, you can study together and discuss the course material with other students, but you must complete all your assignments by yourself alone. I am expecting that you honor the Pack Pledge: “I have neither given nor received unauthorized aid on this test or assignment.” The link to the Code of Student Conduct is found here ([NCSU POL11.35.01](#)). Violations of academic integrity will be handled in accordance with the Student Discipline Procedures ([NCSU REG 11.35.02](#)).

Health and Well-Being Resources

These are difficult times, and academic and personal stress are natural results. Everyone is encouraged to [take care of themselves](#) and their peers. If you need additional support, there are many resources on campus to help you:

- Counseling Center ([NCSU Counseling Center](#))
- Health Center ([Health Services | Student](#))
- If the personal behavior of a classmate concerns or worries you, either for the classmate’s well-being or yours, we encourage you to report this behavior to the NC State CARES team: ([Share a Concern](#)).
- If you or someone you know are experiencing food, housing or financial insecurity, please see the Pack Essentials Program ([Pack Essentials](#)).

Community Standards related to COVID-19

We are all responsible for protecting ourselves and our community. Please see the [community standards](#) and Rule 04.21.01 regarding Personal Safety Requirements Related to COVID-19

[RUL 04.21.01 – Personal Safety Requirements Related to COVID-19 – Policies, Regulations & Rules](#)

Need Help?

If you find yourself in a place where you need help, academically or otherwise, please review this [Step-by-Step Help Topics](#).

Other Important Resources

- **Keep Learning:** [Keep Learning](#)
- **Protect the Pack FAQs:** [Frequently Asked Questions | Protect the Pack](#)
- **NC State Protect the Pack Resources for Students:** [Resources for Students | Protect the Pack](#)
- **NC State Keep Learning, tips for students opting to take courses remotely:** [Keep Learning Tips for Remote Learning](#)
- **Introduction to Zoom for students:** <https://youtu.be/5LbPzzPbYEW>
- **Learning with Moodle, a student's guide to using Moodle:** <https://moodle-projects.wolfware.ncsu.edu/course/view.php?id=226>
- **NC State Libraries** [Technology Lending Program](#)